



Electricity Switching - October 2017

Switching surge continues

Over 600,000 customers took steps to save on their energy bills this winter by switching electricity provider in October, the latest figures from Energy UK reveal.

Switching continues to surge with October's figure showing an increase of 11 per cent on last month, taking the total number of customers changing supplier so far this year to over four and a half million. It is also only the second time the monthly figure has topped 600,000.

A third (32 per cent) of those changing providers in October moved to small and mid-tier suppliers.

With recent research showing that that nine in ten energy switchers were happy with the process of changing suppliers and with the reassurance provided by the Energy Switch Guarantee - a series of commitments ensuring switches are simple, speedy and safe – more and more customers are now confident when looking to move.

Lawrence Slade, chief executive of Energy UK said:

"Switching continues to surge with over 600,000 customers changing supplier to find a better deal last month. Many more will have made savings by checking they are on the best deal with their current supplier. It only takes a few minutes to do this and with over 55 suppliers across the market, there's never been more competition or choice."

Ends

Notes for editors

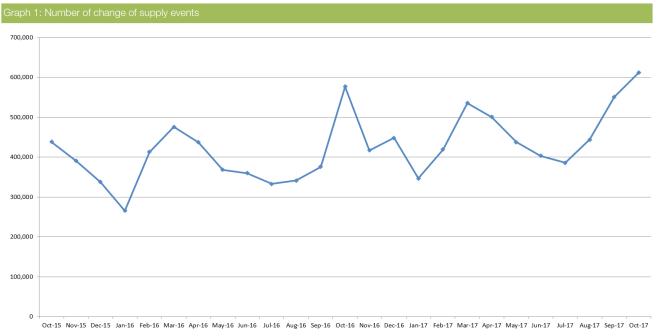
- ► To see the latest monthly switching stats, please visit Energy UK's website.
- Around 75 per cent of the market are signatories of the Guarantee. This includes: British Gas, Bulb Energy, E.ON, EDF Energy, First Utility, Flow Energy, npower, Octopus Energy, Pure Planet, Sainsbury's Energy, Scottish Power, So Energy and Tonik Energy. For more information about the Guarantee: www.energyswitchguarantee.com
- ► The switching data is supplied by Electralink who provides a secure service to transfer data between the electricity market participants. The company operates the Data Transfer Network (DTN) which underpins customer switching, meter interoperability and other business processes critical to a competitive electricity market.
- ► The data referenced in these reports is since our collection of data only and is for electricity only. These figures include both domestic & non-domestic customers.
- These figures do not include internal electricity switching, statistics on this from the larger suppliers and on Standard Variable Tariffs can be viewed on the <u>Ofgem website</u>.

Energy UK

Charles House 5-11 Regent Street London SW1Y 4LR www.energy-uk.org.uk @energyukcomms General 020 7930 9390 Press office 020 7747 2959

Change of Supply Event

A 'Change of Supply Event' is the industry term for describing when a domestic or non-domestic customer moves from one supplier to another. The total number of electricity switches in October was 612,704.

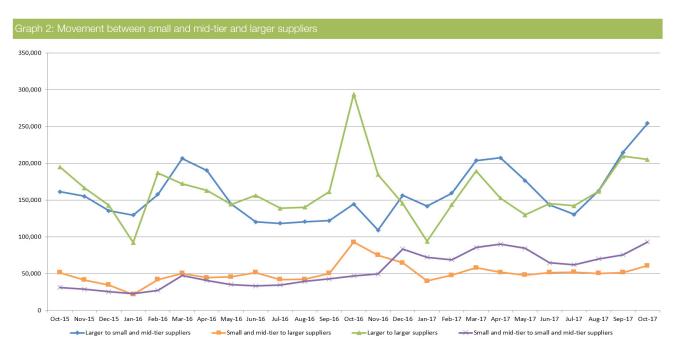


Source: Electralink

Movement between supplier groups

In October 2017, of all switches:

- ▶ 41% were from larger to small and mid-tier suppliers
- ▶ 10% were from small and mid-tier to larger suppliers
- ▶ 33% were between larger suppliers
- ▶ 15% were between small and mid-tier suppliers



Source: Electralink

Gains by small and mid-tier suppliers

In October, the net gain by small and mid-tier suppliers was 193,424 this is 32% of all switches. This is an increase on the previous month, where small and mid-tier suppliers had a 30% net gain.

*Net gain is the number of switches from larger to small and mid-tier suppliers minus the number of switches from small and mid-tier to larger suppliers.

| | | | | | switches |
|--|--|--|--|--|----------|
| | | | | | |
| | | | | | |
| | | | | | |

| Month Year | Larger to small and mid-tier suppliers | Small and mid- tier to larger suppliers | Larger to larger suppliers | Small and mid- tier to small and mid-tier suppliers | Total switches |
|------------|--|---|-------------------------------|--|----------------|
| Oct-17 | 254,090 | 60,666 | 204,976 | 92,972 | 612,704 |
| Sep-17 | 214,735 | 51,461 | 209,610 | 75,637 | 551,443 |
| Aug-17 | 162,382 | 50,450 | 161,705 | 70,116 | 444,653 |
| Jul-17 | 130,332 | 51,962 | 142,038 | 62,175 | 386,507 |
| Jun-17 | 143,155 | 51,410 | 145,028 | 64,580 | 404,173 |
| May-17 | 176,350 | 48,170 | 129,774 | 84,247 | 438,541 |
| Apr-17 | 207,252 | 51,694 | 152,448 | 89,918 | 501,312 |
| Mar-17 | 203,631 | 58,006 | 189,467 | 85,554 | 536,658 |
| Feb-17 | 159,355 | 47,689 | 143,561 | 68,994 | 419,599 |
| Jan-17 | 141,692 | 39,854 | 93,912 | 72,328 | 347,786 |
| Dec-16 | 156,318 | 64,765 | 145,275 | 83,563 | 449,921 |
| Nov-16 | 108,903 | 74,924 | 184,553 | 49,459 | 417,839 |
| Oct-16 | 144,552 | 92,632 | 293,708 | 46,918 | 577,810 |
| Sep-16 | 121,969 | 50,325 | 161,344 | 42,873 | 376,511 |
| Aug-16 | 120,485 | 42,246 | 140,321 | 39,407 | 342,459 |
| Jul-16 | 118, 184 | 42,010 | 138,822 | 34,577 | 333,653 |
| Jun-16 | 120,115 | 51,524 | 156,061 | 33,178 | 360,878 |
| May-16 | 144,410 | 45,544 | 144,177 | 35,133 | 369,264 |
| Apr-16 | 190,201 | 44,464 | 162,831 | 40,670 | 438,166 |
| Mar-16 | 206,419 | 50,365 | 172,326 | 47,418 | 476,528 |
| Feb-16 | 157,676 | 41,903 | 186,805 | 27,378 | 413,762 |
| Jan-16 | 129,516 | 21,839 | 92,162 | 22,579 | 266,096 |
| Dec-15 | 135,542 | 34,638 | 142,814 | 25,259 | 338,253 |
| Nov-15 | 155,185 | 41,405 | 166,430 | 28,707 | 391,727 |
| Oct-15 | 161,358 | 51,341 | 195,072 | 31,138 | 438,909 |

Change of Supply definition

Change of supply is an event in which a customer intends to switch electricity supply from their current supplier to a new supplier. When there is no objection from the old supplier and all the requisite intermediate processes are completed, the new supplier starts supplying the customer's premises. The number of change of supply events shown is the total number of changes from one supplier to another which have completed in the month and where the new supplier has started supplying the electricity.