

21 November 2017

Attn: Financial Times Letters Editor

Dear Editor,

In today's *Financial Times* ('Time to come clean on energy taxation') you rightly point out that in order for consumers to start trusting that they are paying a fair price for their energy, more transparency is needed over the make-up of their bill. We agree and fully support greater transparency.

I have long been of the view that the current makeup of an electricity bill represents a regressive form of indirect taxation.

While it is right that the industry acts to do more to support vulnerable consumers in society, the fairest step would be to move many costs not associated with the actual operation and running of the UK's energy systems into general taxation. This would reduce bills for millions while introducing a fairer way to ensure we can continue the great strides already made in decarbonising our economy.

This is in no way to lessen our commitment to building a low carbon future but rather to help create a market that works for all - and where the costs are fairly spread.

Yours sincerely

Lawrence Slade  
Chief Executive, Energy UK.

