

Electricity Switching – May 2022

May switching figures published

May's electricity switching figures, published today by Energy UK, show a small fall compared to the previous month - with numbers also remaining low compared to the same time last year.

Last month 92,331 customers switched to a new supplier, a decrease compared to April (130,585) and a 78% fall compared to May 2021. Last month's figures had been boosted by an increase in non-domestic switches with the end of the financial year signalling the expiry of current deals for many businesses.

Overall, switching numbers have been much reduced since last autumn after record wholesale prices reduced the amount of competitive deals available to customers, resulting in a large number of customers remaining on price capped 'default' tariffs as the cheapest option at present.

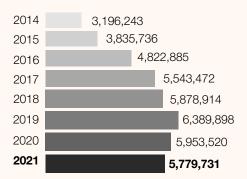
Matthew Cole, Independent Chair of Energy UK's Energy Switch Guarantee, said:

"Although people are keeping a close eye on when the price of fixed term deals again makes them a viable option for more customers – for now overall numbers remain low in comparison to previous years.

"Even with fewer customers switching, it's important that they can still do so quickly and easily. Switching – either to another provider or to another deal with your existing supplier - will also play an important role when the market recovers which is why we are looking at how the Energy Switch Guarantee can best continue to support customers in future."

Notes for editors:

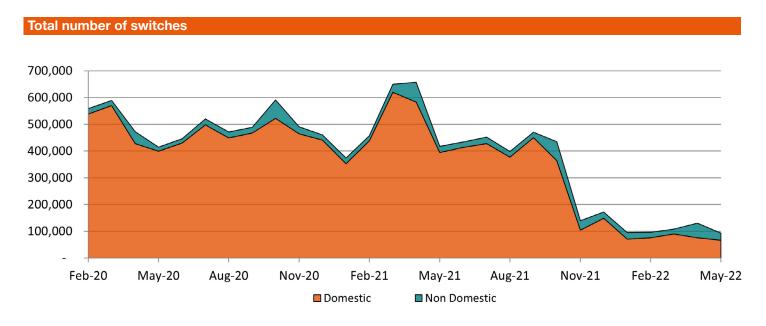
- ► To see the latest monthly switching stats, please visit Energy UK's website.
- ▶ The rise in switching figures over last few years has been as follows:



- From December 2020, larger suppliers in the market are British Gas, Bulb, EDF Energy, E.ON (including npower), Octopus Energy, OVO (including domestic business of SSE) and Scottish Power. This is based on Ofgem's revised definition of classifying all suppliers with a market share of 5% or above in either fuel as larger.
- Gemserv Limited is the service company contracted by the MRA Service Company (MRASCo) to provide services in support of the MRA including the management of its governance and providing specialised expertise to MRASCo in support of the growing electricity retail market.
- The data referenced in these reports is for electricity only. These figures include both domestic (Profile Classes 1 and 2) & non-domestic customers (Profile Classes 3-8 and 0) but do not include customers transferred to another supplier as a result of the Supplier of Last Resort process (SOLR). Also, any switches between merged parties are considered as internal and are not counted in our switching statistics.
- These figures do not include internal electricity switching. Such statistics can be found on the Ofgem website.

Change of Supply Event

A 'Change of Supply Event' is the industry term for describing when a domestic or non-domestic customer switches from one supplier to another. The total number of electricity switches is 92,331 (78% decrease from May 2021).



Movement between supplier groups

In May 2022, of all switches:

- ▶ 9% were from larger to small and mid-tier suppliers
- ▶ 15% were from small and mid-tier to larger suppliers
- ▶ 48% were between larger suppliers
- 28% were between small and mid-tier suppliers

Change of Supply Movement Between Suppliers Change of Supply Movement Between Suppliers Change of Supply Movement Between Suppliers 250,000 250,000 150

Larger suppliers in the market include British Gas, Bulb, EDF Energy, E.ON (including npower), Octopus Energy, OVO (including the domestic business of SSE) and Scottish Power. Small and mid-tier suppliers consist of all the other suppliers who are licensed by Ofgem to supply electricity.

Gains by small and mid-tier suppliers

In May the net gain* by small and mid-tier suppliers within domestic market was 2,965 or 3.2% of all domestic switches.

*Net gain is the number of switches from larger to small and mid-tier suppliers minus the number of switches from small and mid-tier to larger suppliers.

A breakdown of all switches

Breakdown of domestic switches **Totals** Month Larger to small and Small and Larger to larger Small and **Total domestic** Total non-**Total** switches Year mid-tier suppliers mid-tier suppliers mid-tier to domestic to larger small and midswitches tier suppliers suppliers **May 22** 17,021 7,878 38,540 3,130 66,569 25,762 92,331 Apr 22 18,170 9,483 41,173 6,703 75,529 55,056 130,585 Mar 22 17,320 11,621 57,241 3,393 89,575 18,589 108,164 Feb-22 11,571 11,287 50,483 2,346 75,687 20,555 96,242 Jan-22 9,466 15,061 43,937 2,245 70,709 23,719 94,428 Dec-21 12,972 26,811 57,696 51,176 148,655 23,753 172,408 Nov-21 19,111 17,542 61,435 5,857 103,945 35,125 139,070 Oct-21 47,062 71,560 227,896 16,775 363,293 71,174 434,467 Sept-21 80,593 96,710 230,624 41,979 449,906 20,724 470,630 Aug-21 90,768 61,204 173,718 51,418 377,108 20,719 397,827 July-21 111,855 65,573 197,565 52,722 427,715 24,746 452,461 June-21 111,802 55,245 205,317 41,580 413,944 19,924 433,868 May-21 118,042 47,118 195,459 33,919 394,538 22,808 417,346 Apr-21 207,136 52,673 274,357 48,803 582,969 74,568 657,537 Mar-21 66,506 171,583 334,957 46,254 619,300 30,268 649,568 20,065 Feb-21 86,231 64,037 246,853 40,261 437,382 457,447 Jan-21 82,188 50,282 188,286 31,405 352,161 22,189 374,350 Dec-20 124,821 58,517 221,731 36,261 441,330 23,119 464,449 Nov-20 175,605 66,884 131,039 90,370 463,898 26,562 490,460 Oct-20 189,214 80,018 127,417 125,644 522,293 68,863 591,156 Sept-20 217,722 48,848 93,577 107,284 467,431 21,349 488,780 Aug-20 200,960 47,400 96,222 104,347 448,949 22,492 471,441 July-20 48,958 100,637 497,352 225,074 122,683 22,348 519,700 47,949 101,842 429,587 15,964 445,551 June-20 162,330 97,466

106,370

92,667

399,647

14,915

150,362

50,228

May-20

414,562